

Types of Items: Reg CC

Revised 09/28/05

<p>Nonholdable Items (Immediate Availability/Next Day Availability Items)</p>	<ul style="list-style-type: none"> • Nonholdable items are made available the next day (or immediately if the account is domiciled in Arizona, Idaho, Nevada, Oregon or Washington). • The following are considered nonholdable items: <ul style="list-style-type: none"> ○ Bank Checks <i>(also called Teller's or Official Checks)</i> ○ Cash ○ Cashier's Checks ○ Certified Checks ○ Federal Home Loan Bank Checks ○ Federal Reserve Bank Checks ○ State or Local Government Checks <i>(presented in person, by the original payee, and deposited in the issuing state)</i> ○ Travelers Cheques <i>(nonholdable on new accounts only, up to \$5,000; holdable on existing accounts and on new accounts for amounts over \$5,000)</i> ○ U.S. Postal Money Orders ○ U.S. Treasury Checks <p>Bank Checks or Cashier's Checks drawn on other banks or credit unions are considered nonholdable items if it is obvious the check is issued by the bank/credit union and signed by an official of the bank/credit union.</p> <ul style="list-style-type: none"> • Do <u>not</u> place deposit holds on the following items drawn on Bank of America®: <ul style="list-style-type: none"> ○ Cashier's Checks ○ On-us checks • Nonholdable items may be held in the following situations: <table border="1" data-bbox="435 1663 1214 1906"> <tr> <td data-bbox="443 1673 717 1896"> <p>Presented by a Third Party</p> </td> <td data-bbox="725 1673 1206 1896"> <p>A case-by-case hold may be placed on the full amount of the items.</p> <p>It is <u>not</u> necessary to give next-day availability (or immediate</p> </td> </tr> </table>	<p>Presented by a Third Party</p>	<p>A case-by-case hold may be placed on the full amount of the items.</p> <p>It is <u>not</u> necessary to give next-day availability (or immediate</p>
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Foreign Items	<ul style="list-style-type: none"> • Reg CC does <u>not</u> apply to foreign items drawn on and payable at/through a foreign bank. <ul style="list-style-type: none"> ◦ If a hold recommendation message is received when a foreign item is being deposited, send the item for collection. 						
Payable-Through Items	<ul style="list-style-type: none"> • Handle items that are "payable-through" another financial institution as local or nonlocal items based on the location and Routing & Transit number of the "paying" financial institution. <ul style="list-style-type: none"> ◦ Determine whether the item is local or nonlocal by using the four-digit number or first four digits of the nine-digit Routing & Transit number printed next to the name of the paying financial institution. <p>Example: An item drawn on a Maryland Savings & Loan, but payable through a Texas bank, is considered "local" in Maryland, but "nonlocal" in all other locations, including Texas.</p> • MerlinTeller locations: When the MICR reader is used, change the necessary information on the Deposit Hold screen to reflect the paying institution. <ul style="list-style-type: none"> ◦ Do <u>not</u> use the location of the "payable-through" institution <u>or</u> Routing & Transit number in the MICR line to determine whether the item is local or nonlocal. 						